National Composites Quarterly Newsletter

GROWTH

National Composites Acquires Able Manufacturing & Assembly



"Coming together is a beginning; keeping together is progress; working together is SUCCESS."

Henry Ford, Founder of Ford Motor Company

As we come together as a family of composite manufacturing locations, we continue upon the path set in our strategic growth plan developed by the leadership team in 2019. This plan focused on strategic growth through acquisitions that add capabilities and the necessary talent to meet and exceed the composite industry's growing market demands.

By acquiring Able Manufacturing & Assembly to the family of National Composites locations, they have gained strategic customer advantages in both applications and geographic distribution. Today, National Composites has plants in:

- Headquarters in Troy, MI
- MPI (Molded Plastics Industries), Holt, MI.
- · Great Lakes Composites Owosso, MI
- Excel Pattern and Tool Owosso, MI
- · Sunrise Fiberglass Wyoming, MN
- · Able Manufacturing Joplin, MO

"We see continued demand for additional composite applications throughout a wide variety of industries. And, as a part of our plan, we strategically seek out complementary resources to meet and exceed those demands," states Adam Fenton, CEO, National Composites.

With the addition of Able Manufacturing & Assembly, National Composites will not only double its production space but also add additional capabilities to its portfolio, including full metal cab fabrication, metal component fabrication, class-A paint capabilities, and extremely large composite molding capabilities exceeding 40+ feet.

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INTRODUCING ABLE MANUFACTURING & ASSEMBLY

FAB / CABS &
PAINT

MEET MEMBERS OF OUR STAFF



Adding Able to the National Family

"National Composites is the ideal partner to help take ABLE Manufacturing & Assembly to the next level," states Craig Marton (ABLE Manufacturing President & CEO). "National Composites has a wealth of experience in the composites industry and a well-defined strategy for helping companies like ABLE maximize our full potential." "The entire ABLE organization is excited to be on the National Composites team."

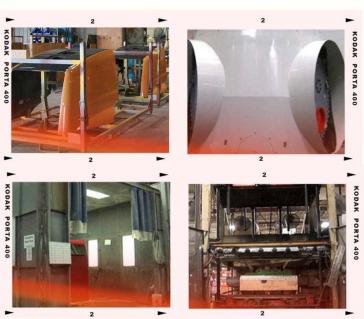
This acquisition marks the 5th in two years and proves that a well-planned approach addressing strategic growth can and, does work. Stay tuned for more to come from National Composites in 2021 and beyond.

Collectively, National Composites serves the following industries:

- · Marine and recreation
- · Hospitality
- Electric & Specialty Vehicles
- Medical
- · Heavy Equipment
- Agriculture
- · Transportation
- · Fire & Safety
- Wind energy

At National Composites our "Small Plant Focus, with Big Company Resources" allows us to deliver more than just quality products, we are dedicated to being a true partner with people you can rely on.





MESSAGE FROM ADAM FENTON, CEO

As we venture into the "new normal," one thing is for sure, being adaptive and accepting change is more critical than ever. Additionally, having the right team in place, being willing to re-think the norm, and develop new ways of doing things is the order of the day.

With that said, I couldn't be more pleased to be adding the Able Manufacturing & Assembly professionals to the National Composites Family. Their dedication to quality and advanced capabilities are a perfect complement to National Composites' focus on providing Small Plant Focus, Big Company Resources.

So, as we continue to strive for growth and excellence in the Composite Manufacturing field, our biggest challenge is our best opportunity. That being the challenge of getting the right talent on the train that is both willing and capable to embrace newfound opportunities complemented by proven manufacturing methods.

In evidence to that, our recruitment efforts continue in full swing. We are pleased to announce the addition of 30-additional team members at our Michigan and Minnesota Manufacturing locations, with an additional 20+ team members about to be on-boarding very shortly. That, complemented by our efforts to further secure current and forge additional supply chain relationships, is our way of addressing a national issue on a local level.

Stay tuned as we introduce new team members with the necessary talents needed to fulfill customer demands.

Thank you for your continued support, and, as always, my cell phone is made available to all. Feel free to contact me if there are concerns, opportunities, or just to say hello.

Adam 248-318-2854

Focus Point

Metal Fabrication/Cab Fabrication:

When sourcing your next project, you will find National Composites offers more value-added services than any single competitor in North America. Metal fabrication capabilities in steel and aluminum are one of our core strengths.

Cab Fabrication:

National Composites Metal Fabrication division specializes in full cab assemblies, which is key to fulfilling market demand. Our diverse capabilities allow us to incorporate our plastic and composite capabilities within the cab assemblies when requested.

Our advanced cab fabrication experience allows us to produce and assemble custom cabs from start to finish. This experience includes but is not limited to installing all cockpit controls, wiring, and seating components, glass, doors, interior upholstery, and more, all ending with a class A painted finish from our in-house painting facility.

Class A Commercial Paint / Primed & Ready:

From Paint-ready primer to Class-A finishes, you can count on National Composites to provide best-in-class surfaces. Our state-of-the-art facilities meet and exceed the most stringent of customer demands.

At National Composites, our proven top-coat or base/clear application technologies are the perfect solutions from metal preparation to top-coat applications. With years of experience in the coating industry, we have the proven expertise to provide prep, prime, and paint systems for metals, plastics, and composites.

Our paint facility can handle parts as large as 10 feet wide x 25 feet long x 15 feet tall. Our capabilities/process consists of 5-stages:

- · Composite prime paint, primer coat
- Primer cure
- Stage-1 Paint
- Stage 2 paint and final cure
- Final cure

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Focus Point Continued

Class A Commercial Paint

At the National Composites Able Manufacturing location, we feature the distinctive add-value service of state-of-the-art prime and paint systems for metals, plastics, and composites. This capability is often the perfect next step in the production process after trim parts have gone through manufacturing and carefully inspected for minor blemishes. They are repaired, and scuff sand is completed before painting.



Once manufacturing, assembly, and primer steps have been completed, we turn to our Computer Controlled Paint Tint & Mix System to ensure perfect color match, part after part, based upon customer specifications.

So from single tone Class A Commercial Paint finish to a 2-tone finish, National Composites' Able location is experienced and ready to serve and deliver customer demands.

Primed & Ready

All of our production facilities have paint booths and the capability to ensure a premier paint-ready surface when required by our customers. Our typical paint-ready processes include a sanded primer gel-coat finish and a primer painted top-coat finish.

So, whether you are seeking a Class A Commercial paint or Primed and Ready resource, look no further than National Composites. We are primed and ready to serve customers' metal or composite paint demands with our years of experience.

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Introducing Our Team

Resent Awards

At National Composites, our dedication to customer relationships stems from this Warren Buffet quote:

"It takes 20 years to build a reputation and five minutes to ruin it. If you think about that, you'll do things differently!"

Hence the reason that we will be introducing team members that take pride in building National Composites customer relationships and are dedicated to our Small Plant Focus, Big Company Resources.

We are pleased to introduce:



Troy Dempsey Director of Safety and Facilities Great Lakes Composites

Much like finding a treasure at a garage sale, Troy felt the same when National Composites purchased the building where he was working as he does when he happens upon a treasure at a garage sale. He felt like he had landed on a treasure.

He found it very interesting how the ownership took so much time to educate the team on the best practices necessary to work within the fiberglass industry. The commitment to excellence from the top down was something that initially surprised him.



30 · CEO and Co-Owner · National Composites, Troy



30 in Their Thirties 2021

From owners and CEOs to presidents and directors, the 2021 Class of 30 in Their...

dbusiness.com



Michigan Celebrates Small Business recognizes small businesses in all industries whose growth supports Michigan's economy. Together with our founders, we established a variety of awards to honor the many different ways that small businesses demonstrate excellence across the state.

https://michigancelebrates.org/mcsb-awardees/

Troy's first role was General manager of what is now GLC, a part of the National family. He now has turned his focus onto the safety within all of the National Composites facilities. In this role, Troy takes great pride in providing work environments with the most up-to-date equipment possible within a safe, clean, and efficient environment.

Introducing Our Team



Jason Beard Chief Manufacturing Officer Corporate Offices

When Jason was first hired in 2018, his title was Engineering Manager for National Composites. Through his hard work and dedication to excellence, today has earned the title of Chief Manufacturing Officer, overseeing all of Nationals production floors.

Jason has always appreciated National Composites because the friendly "get to know you" attitude permeates the entire organization.

Jason works each day; treating customers like partners is the best way to support the Small Plant Focus, Big Company Resources National brand promise.

While he is conservative by nature and would tell you that there's not too much special about him, others may disagree. Why, because it takes an extraordinary person to, with his wife, provide foster care for 11 years and fostered 45 kids in that time. Ultimately, adopting their son, who has developmental disabilities. Jason's comment about this achievement: While it has been challenging, it's also an incredibly rewarding period of our lives.

The National Family



For more about us, visit: https://nationalcomposites.com (877)-382-0008









